

MINIMUM WAGE

Minimum Wage	\$7.25*
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

*No state minimum wage laws apply.

STATE INCOME TAX

Withholding Tax Rate	Tables
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UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	\$8,000
Employee Deduction	None
Employer Tax Rates	0.2 - 6.8%*
New Employer Tax Rates	2.7%*

*Includes 0.6% Stabilization Tax.

MORE INFORMATION

Dept. of Revenue: revenue.alabama.gov
 Dept. of Labor: labor.alabama.gov

Federal

MINIMUM WAGE

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FICA (SOCIAL SECURITY)

Maximum Taxable Wages	\$147,000
Employee/Employer Tax Rate	6.2%

FICA (MEDICARE)

Maximum Taxable Wages	\$147,000
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6.0%
Net Tax Rate	0.6%

HEALTH SAVINGS ACCOUNTS

Individual Contribution Limit	Up to \$3,650
Family Contribution Limit	Up to \$7,300

FLEXIBLE SPENDING ACCOUNTS

Individual Contribution Limit	Up to \$2,850
Family Contribution Limit	\$2,850 per FSA

RATES & LIMITS

401(k), 403(b), 457 & Roth 401(k)	\$20,500
Simple Plan IRA	\$14,000

ADDITIONAL CATCH-UP*

401(k), 403(b), 457 & Roth 401(k)	\$6,500
Simple Plan IRA	\$3,000

*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.

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