

## MINIMUM WAGE

Minimum Wage	\$8.75
Minimum Cash Wage (Tipped)	\$2.62
Maximum Tip Credit	\$6.13

## STATE INCOME TAX

Withholding Tax Rate	<a href="#">Tables</a>
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## UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	\$12,000
Employee Deduction	None
Employer Tax Rates	1.5 - 8.5%
New Employer Tax Rates	2.7%

## MORE INFORMATION

Dept. of Revenue: [revenue.wv.gov](http://revenue.wv.gov)  
 Workforce West Virginia: [wvcommerce.org](http://wvcommerce.org)

## Federal

### MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

### FICA (SOCIAL SECURITY)

Maximum Taxable Wages	\$147,000
Employee/Employer Tax Rate	6.2%

### FICA (MEDICARE)

Maximum Taxable Wages	\$147,000
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

### FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6.0%
Net Tax Rate	0.6%

### HEALTH SAVINGS ACCOUNTS

Individual Contribution Limit	Up to \$3,650
Family Contribution Limit	Up to \$7,300

### FLEXIBLE SPENDING ACCOUNTS

Individual Contribution Limit	Up to \$2,850
Family Contribution Limit	\$2,850 per FSA

### RATES & LIMITS

401(k), 403(b), 457 & Roth 401(k)	\$20,500
Simple Plan IRA	\$14,000

### ADDITIONAL CATCH-UP\*

401(k), 403(b), 457 & Roth 401(k)	\$6,500
Simple Plan IRA	\$3,000

\*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.